

General Assembly

Amendment

June Special Session, 2005

LCO No. 8414

SB0200408414HR0

Offered by:

REP. WARD, 86th Dist.

To: Senate Bill No. **2004**

File No.

Cal. No.

"AN ACT CONCERNING THE NO CHILD LEFT BEHIND ACT."

- 1 Strike everything, including the enacting clause, and insert the
- 2 following in lieu thereof:
- 3 "Resolved by this Assembly:
- 4 That the following be proposed as an amendment to the
- 5 Constitution of the State, which, when approved and adopted in the
- 6 manner provided by the Constitution, shall, to all intents and
- 7 purposes, become a part thereof:
- 8 Section 1. Article eighth of the constitution is amended by adding
- 9 the following section:
- 10 (NEW) Sec. 5. a. The teachers' retirement system shall be funded on
- 11 an actuarial reserve basis, in accordance with generally accepted
- 12 actuarial principles. Commencing July 1, 2010, and annually thereafter,
- 13 the General Assembly shall provide the teachers' retirement system
- 14 with not less than the amount certified as necessary for such funding

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by the Teachers' Retirement Board, in accordance with such principles.

- 16 If the governor declares an emergency or the existence of extraordinary
- 17 circumstances, and at least three-fifths of the members of each house of
- 18 the General Assembly are in agreement, the General Assembly may
- 19 reduce the amount provided to the teachers' retirement system, but no
- 20 such reduction for any fiscal year may exceed fifteen per cent of the
- 21 amount certified by the Teachers' Retirement Board with respect to
- 22 such fiscal year.
- b. The funds of the teachers' retirement system shall not be reduced
- 24 or used for any purpose other than the retirement and other benefits of
- 25 teachers, their survivors and beneficiaries.
- 26 RESOLVED: That the foregoing proposed amendment to the
- 27 Constitution be continued to the next session of the General Assembly
- 28 elected at the general election to be held on November 7, 2006, and
- 29 published with the laws passed at the present session, or be presented
- 30 to the electors at the general election to be held on November 7, 2006,
- 31 whichever the case may be, according to article sixth of the
- 32 amendments to the Constitution. The designation of said proposed
- 33 amendment to be used on the voting machine ballot labels and
- 34 absentee ballots at such election shall be "Shall the Constitution of the
- 35 State be amended to require full funding of the Connecticut teachers'
- 36 retirement system and use of the system's funds exclusively for the
- 37 benefit of its members?"."